

FISCAL NOTE

SB 2844 - HB 2546

January 28, 2000

SUMMARY OF BILL: Creates the *Biobased Products for Farmers and Rural Development Act of 2000*. Provides definitions for biobased topics including agriculture biomass, bast fiber crops, agriculture fiber, industrial utilization and other terms. Authorizes the Commissioner of Agriculture to promulgate appropriate rules and regulations.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes cost for the Commissioner of Agriculture to promulgate rules and regulations to implement the act will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director